



REMA Minnesota and Wisconsin Financial Managers Conference

*“This Isn’t Your Grandfather’s
Co-op Anymore”*



**April 15-16, 2010
Airport Embassy Suites
Bloomington, MN**

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MREA Pre-Conference Training

Tuesday and Wednesday, April 13-14, 2010

CFC BudgetPro Workshop

Wednesday, April 14, 2010

MREA Human Resources Network,
Key Topic: *The Do's & Don'ts of Employee Buyouts*

Thursday, April 15, 2010

8:00 Registration

8:30 Welcome

8:45 **How to be Up in a Down World** - *Jenny Nolen*



The world sure seems like it has been turned upside down! The toll of the economy combined with the daily grind of routine can find you in a joyless rut. Problem is, over time a rut will become a grave. Learn how to start the renewal process with your own attitude makeover! Happiness really is a choice, OUR choice. You will learn how to change behavior that has left you feeling "less than." Being UP is a choice... you can do it. You really can!

9:45 BREAK

10:00 **Rates: Rationale for Facilities Charge** - *Rich Macke, Power System Engineering*
Some co-ops call it facilities charge, while some call it basic charge, or customer charge, or even service availability charge. Regardless of its title, your co-op must have solid justification for the fee in its rate structure.

10:45 **Cost of Service Study & Rate Design**, *Speaker TBD, CFC*

11:30 **Featured Co-op:** Polk-Burnett Electric Co-op

12:00 LUNCH

1:00 **The Risks of Becoming Regulated** – *Rick Lemonds, Lake Country Power*



1:40 **Minnesota Power's Tiered Rate Design** – *Dave McMillan, Executive Vice President, Minnesota Power*

2:15 BREAK

2:30 **Grandpa Never Had to File a W2...But WE DO!** – *Jim Mattson, Bauman Associates, Ltd.*
What items need to be included on a co-op employee's W-2? This presentation will answer that, plus provide examples and common pitfalls.

3:45 3 A. Minnesota Business Session

- Legislative Update – *Lee Sundberg, MREA*
- Elections
- Miscellaneous

3 B. Wisconsin Business Session

- Statewide Update – *Share Brandt, WECA Manager*
- Miscellaneous



4:30 Adjourn

5:30 - 7:00 Associate Member Reception and Trade Show

Friday, April 16, 2010

8:00 **RDUP Update**

8:30 **Blending All the Overlapping Compliance Issues** – *Kevin Slaby, Eide Bailly*
The list of compliance requirements will soon be able to stretch across the ocean. These include: PCI, Red Flags, Internal Controls, Records Retention Schedules and liabilities related to each. This presentation will compare and contrast these issues and give you a solid understanding of where they overlap and what your co-op *really* needs to focus on.

9:15 **CoBank Update** - *Cliff Bolstad, CoBank*

9:30 BREAK

9:45 **Accounting Guidance for Co-ops: FASB / IASB/ RUS** – *Russ Wasson, NRECA*

11:00 **CFC Update** – *Mike Bunney, CFC*

11:20 **Federated Rural Insurance Update** – *Randy James, Federated Rural Insurance Exchange*

11:45 Adjourn & Drawings