



MREA Presentation

Federal Update: Things
That I Lose Sleep Over...



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Cooperative Association

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Agenda

- Overview
- Five Issues I Lose Sleep Over
 - Environmental Regulations
 - RUS Financing
 - Class Action Lawyers
 - CFTC Derivatives Regulations
 - Renewable Energy
- Budget / Govt Shutdown Update
- Questions



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Environmental Regulations

- Clean Air Transport Rule
- Coal Ash Rule
- Hazardous Air Pollutants MACT Rule
- Cooling Water Rule
- Carbon Regulations

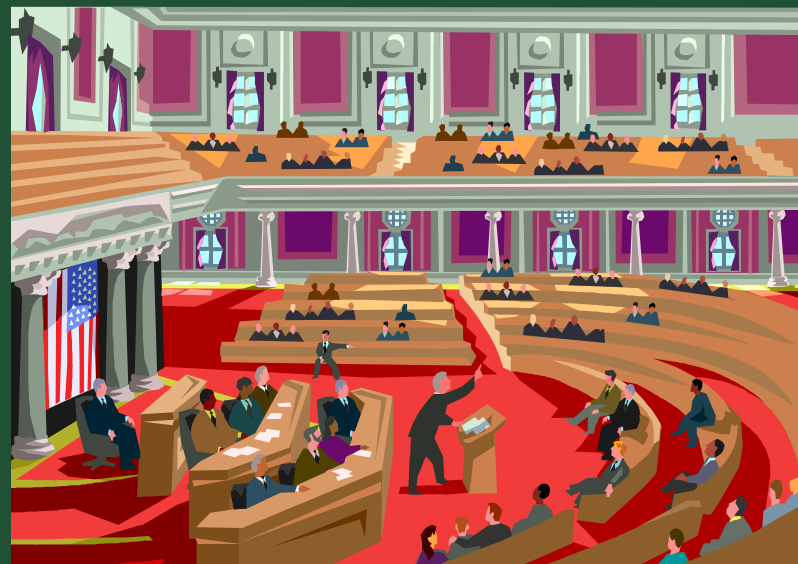


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Legislation to Address CAA Regulation of GHGs

- Senate Amendments
 - McConnell
 - Rockefeller
 - Stabenow
 - Baucus
- House Legislation –
HR 910



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RUS Financing

- Budget for FY 11 and FY 12
- Litigation – Sierra Club v RUS & Sunflower

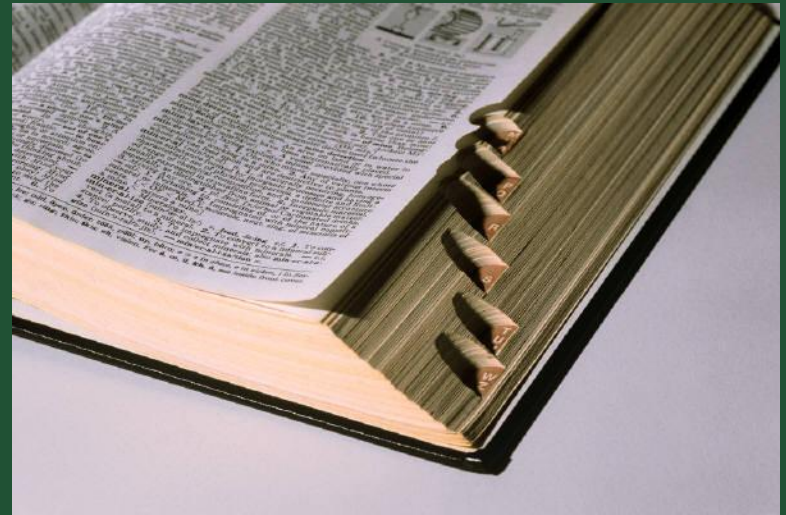


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Class Action Lawyers

- Lawsuits against co-ops over Capital Credits and Governance
 - Recent win in Arkansas
 - NRECA Education



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CFTC / Derivatives Regulation

- Dodd-Frank Financial Reform Legislation
- CFTC Developing Regulations by July, 2011



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Renewable Energy

- RPS / CES
- Transmission
- Financing
- Integration of Intermittent Resources



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Budget Showdown...

- Finishing FY 2011 Budget – Last 6 months of the year
- Not much progress apparently
- Kirk's prognostication...



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Questions and Wrap-Up

Any Last Questions?

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